Charles G. Cooper
Commissioner

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PRESS RELEASE
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Texas Banking Commissioner Issues Consent Order Relating to Set Forth, LLC

Texas Banking Commissioner Charles G. Cooper issued a Consent Order (Order) on October 5, 2026, relating to Set Forth, LLC, Schaumburg, Illinois (Set Forth).

The Order is based on the Commissioner's finding that Set Forth violated Texas Finance Code Chapter 152 by conducting money transmission without obtaining a license from the Texas Department of Banking. The Order requires Set Forth to pay an administrative penalty.

Set Forth agreed to the issuance of the Order without admitting violation of state or federal laws or regulations. Set Forth subsequently modified its business model in a manner which qualifies it for an exemption from licensure under the Texas Finance Code.

The full text of the Order can be viewed on the Department's website.