



Charles G. Cooper
Commissioner

TEXAS DEPARTMENT OF BANKING

2601 North Lamar Blvd., Austin, Texas 78705
512-475-1300 / 877-276-5554
www.dob.texas.gov

Media Contact:
media@dob.texas.gov

PRESS RELEASE

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**Texas Banking Commissioner Issues Consent Order
Relating to Foris DAX, Inc.**

Texas Banking Commissioner Charles G. Cooper issued a Consent Order (Order) relating to Foris DAX, Inc. (Foris DAX) of Tyler, Texas.

The Order was effective May 5, 2025, and is based on the Commissioner's finding that Foris DAX violated the Texas Finance Code by conducting money transmission without first obtaining a license from the Texas Department of Banking (Department). The Order requires Foris DAX to pay an administrative penalty of \$87,108.63. Foris DAX agreed to the issuance of the Order without admitting violation of state or federal laws or regulations.

The full text of the [Order](#) can be viewed on the Department's website.