



Charles G. Cooper
Commissioner

TEXAS DEPARTMENT OF BANKING

2601 North Lamar Blvd., Austin, Texas 78705
512-475-1300 /877-276-5554
www.dob.texas.gov

Media Contact:
media@dob.texas.gov

PRESS RELEASE

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Texas Banking Commissioner Issues Consent Order Relating to River Financial Inc.

Texas Banking Commissioner Charles G. Cooper issued a Consent Order (Order) relating to River Financial Inc. (River Financial) of Columbus, Ohio.

The Order was effective May 5, 2025, and is based on the Commissioner's finding that River Financial violated the Texas Finance Code by conducting money transmission without first obtaining a license from the Texas Department of Banking (Department). The Order requires River Financial to pay an administrative penalty of \$56,544.68 and obtain a money transmission license from the Department to continue operating in this state. River Financial agreed to the issuance of the Order without admitting violation of state or federal laws or regulations.

The full text of the [Order](#) can be viewed on the Department's website.