



Charles G. Cooper
Commissioner

TEXAS DEPARTMENT OF BANKING

2601 North Lamar Blvd., Austin, Texas 78705
512-475-1300 /877-276-5554
www.dob.texas.gov

Media Contact:
media@dob.texas.gov

PRESS RELEASE

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Texas Banking Commissioner Issues Consent Order Prohibiting Further Participation Relating to Edward Otis Holt

Texas Banking Commissioner Charles G. Cooper issued an Order Prohibiting Further Participation against Edward Otis Holt of Dublin, Texas, the former Executive Vice President of Farmers & Merchants Bank, De Leon, Texas. The Order became effective April 17, 2025, and is final and non-appealable as of that date.

The Commissioner determined that, based on credible evidence, Holt's actions satisfied the statutory requirements for the issuance of a prohibition order as set forth in Texas Finance Code § 35.003. Specifically, Holt embezzled funds from the Bank's safe deposit box. Holt agreed to the issuance of the Order without admitting or denying violations of state or federal laws or regulations.

The Order provides that Holt is perpetually prohibited from serving as a director, officer, or employee of a state bank, state trust company, or holding company of a state bank, or as a director, officer, or employee with financial responsibility of any other entity chartered, registered, permitted, or licensed by the Commissioner.

The full text of the [Order](#) can be viewed on the Department's website.