



Charles G. Cooper
Commissioner

TEXAS DEPARTMENT OF BANKING

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PRESS RELEASE

Date: November 15, 2024

Texas Banking Commissioner Issues Consent Order relating to Quality Surplus, Inc. d/b/a Overnight Caskets

Texas Banking Commissioner Charles G. Cooper (Commissioner) issued a Consent Order (Order) relating to Quality Surplus, Inc., d/b/a Overnight Caskets (Respondent) of Lake Balboa, California.

The Order became effective November 6, 2024, and is based on the Commissioner's finding that the Respondent violated *Texas Finance Code*, Chapter 154, by selling prepaid funeral benefits contracts (Contracts) without first obtaining a permit issued by the Texas Department of Banking (Department).

The Order requires the Respondent to immediately cease selling further Contracts in Texas, to cancel Contracts illegally sold and to pay restitution to all Texas customers who purchased them, and to pay an administrative penalty of \$13,000. Respondent agreed to the issuance of the Order without admitting any violation of state or federal laws or regulations.

The full text of the [Order](#) can be viewed on the Department's website. Inquiries regarding this matter should be directed to:

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