



Charles G. Cooper
Commissioner

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PRESS RELEASE

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Banking Commissioner Issues Order Prohibiting Further Participation Relating to Martin Fernandez, Jr.

Texas Banking Commissioner Charles G. Cooper issued an Order Prohibiting Further Participation against Martin Fernandez, Jr. of Laredo, Texas, a former employee of International Bank of Commerce. The order became effective September 16, 2024.

The Commissioner determined that the statutory requirements for the issuance of a Prohibition Order as set forth in *Texas Finance Code* § 35.0035 have been met. Specifically, Fernandez has been convicted of a felony offense involving a bank, dishonesty, and a breach of trust, his conviction is not subject to appellate review, and he has been sentenced to a probated five-year term of imprisonment and community supervision for a term of five years, and ordered to pay restitution of \$124,563.07.

The Order provides that Fernandez is perpetually prohibited from serving as a director, officer, or employee, or from participating in the affairs of any entity chartered, registered, permitted, or licensed by the Commissioner.

The full text of the [Order](#) can be viewed on the Department's website.