



Charles G. Cooper
Commissioner

TEXAS DEPARTMENT OF BANKING

2601 North Lamar Blvd., Austin, Texas 78705
512-475-1300 /877-276-5554
www.dob.texas.gov

Media Contact:
media@dob.texas.gov

PRESS RELEASE

Date: October 15, 2024

Banking Commissioner Issues Consent Order Relating to Morgan Funeral Home, Inc., doing business as Meadow Brook Funeral Home, Richard Gaulden, and Melinda Gaulden of Marshall, Texas

On October 14, 2024, Banking Commissioner Charles G. Cooper issued a Consent Order relating to Morgan Funeral Home, Inc., doing business as Meadow Brook Funeral Home, Richard Gaulden, and Melinda Gaulden, of Marshall, Texas (Respondents). Respondents agreed to the issuance of the Consent Order without admitting to any violation of law.

The Consent Order is effective immediately and is based on the Commissioner's finding that Respondents violated Texas Finance Code, Chapter 154, by, among other things, selling prepaid funeral contracts despite having a restricted permit from the Department.

The Consent Order directs Respondents to provide appropriate restitution to applicable prepaid funeral contract purchasers. It also requires Respondents to account to the Department for the various prepaid funeral contracts they sold and provide the Department with any remaining applicable records and pay the Texas Department of Banking \$20,000 in administrative penalties pursuant to Finance Code §154.406.

The full text of the [Order](#) can be viewed on the Department's website.

Inquiries regarding this matter should be directed to:

Texas Department of Banking
Non-Depository Supervision
2601 N. Lamar Blvd.
Austin, Texas 78705
Email: pfcpsc@dob.texas.gov
Toll-free: (877) 276-5554