



Charles G. Cooper
Commissioner

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PRESS RELEASE

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First Financial Bank, National Association, Abilene, Texas, Converts to a State-Chartered Bank

Texas Banking Commissioner Charles G. Cooper announced today that First Financial Bank, National Association, headquartered in Abilene, Texas, has completed its conversion to a Texas state-chartered bank from a national banking association. The bank will begin operating under its new charter as First Financial Bank on April 23, 2024.

First Financial Bank was originally chartered as a national bank in January 1889, in Abilene as First NB of Abilene with its name changing to First Financial Bank, National Association in 2005, and its home office on Pine Street unchanged from its beginning. The bank is wholly owned by First Financial Bankshares, Inc. (FFIN), a publicly listed company traded on the NASDAQ stock exchange.

The bank will enter the state banking system with approximately \$13 billion in assets. Concurrently, bank affiliate First Financial Trust & Asset Management Company, National Association, Abilene, Texas, with \$8 billion in assets under management, is converting from a national trust bank to a Texas trust company. No interruption or change will occur in the bank's FDIC deposit insurance coverage.

In addition to its main office in Abilene, the bank operates 79 branches in 58 locations throughout Texas. Chairman of the Board, CEO and President F. Scott Dueser continues to lead the bank's executive team following the conversion.

"First Financial Bank has been providing its customers with financial services for 136 years. We welcome the bank and First Financial Trust & Asset Management Company into the state banking system," Commissioner Cooper said.