



Charles G. Cooper  
Commissioner

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**TEXAS DEPARTMENT OF BANKING**

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**PRESS RELEASE**

Date: April 15, 2024

**Texas Department of Banking Issues Consent Order Relating to  
Texas G & S Investments, Inc.**

Banking Commissioner Charles G. Cooper issued a Consent Order relating to Texas G & S Investments, Inc. dba Texas Money Exchange (TGSI) of McAllen, Texas.

The Order is effective April 10, 2024, and requires TGSI to conduct adequate due diligence for third-party vendors, maintain proper records, and ensure that its independent auditor will provide a timely audit, due to violations of former Texas Finance Code, Chapter 151, and other applicable law. The Order also requires TGSI to pay an administrative penalty of \$250,000.

TGSI agreed to the issuance of the Order without admitting any violation of state or federal laws or regulations.

The full text of the [Order](#) can be viewed on the Department's website.