



Charles G. Cooper
Commissioner

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PRESS RELEASE

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Third Coast Bank, SSB, Humble, Texas, Converts to a State Chartered Bank

Texas Banking Commissioner Charles G. Cooper announced today that Third Coast Bank, SSB, headquartered in Humble, Texas, has completed its conversion to a Texas state-chartered bank from a state savings bank. Third Coast Bank began operating under its new charter effective March 13, 2024.

The bank, a wholly-owned subsidiary of Third Coastal Bancshares, Inc., was originally chartered in 2008 and enters the Texas Department of Banking's portfolio with approximately \$4.4 billion in assets and no interruption or change in its FDIC deposit insurance coverage.

In addition to its main office in Humble, the bank operates 15 branches in Texas. CEO & President Bart O. Caraway continues to lead the bank's executive team following the conversion.

"We welcome Third Coast Bank to the Texas state banking system and commend its 16-year commitment to providing its customers with safe and sound financial services," Commissioner Cooper said.