



Charles G. Cooper
Commissioner

TEXAS DEPARTMENT OF BANKING

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PRESS RELEASE

Date: September 21, 2023

Banking Commissioner Issues Consent Order Relating to YapStone, Inc.

Commissioner Charles G. Cooper issued a Consent Order relating to YapStone, Inc. (YapStone) of Walnut Creek, California.

The Order was effective September 15, 2023, and is based on the Commissioner's finding that YapStone failed to comply with certain provisions of Texas Finance Code, Chapter 152. The Order suspends YapStone's license until February 1, 2024.

YapStone must cease accepting new money transmission business in Texas. The Order further requires YapStone to pay an administrative penalty of \$18,000.

Inquiries regarding this matter should be directed to the Non-Depository Supervision Division by email at msb@dob.texas.gov or toll-free (877) 276-5554, selecting option 3 for Complaints/Inquiries.

The full text of the [Order](#) can be viewed on the Department's website.