



Charles G. Cooper
Commissioner

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PRESS RELEASE

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Banking Commissioner Issues Consent Order Relating to Automatic Payroll Systems, Inc.

Commissioner Charles G. Cooper issued a Consent Order relating to Automatic Payroll Systems, Inc. (APS) of Shreveport, Louisiana.

The Order, effective August 17, 2023, was based on the Commissioner's finding that APS violated Texas Finance Code, Chapter 151, by providing money transmission services while it was neither licensed by the Department nor excluded from licensure requirements.

APS has obtained a temporary money transmission license and agreed to the issuance of the Order without admitting any violation of state or federal laws or regulations. The Order requires APS to pay an administrative penalty of \$76,050 for its unlicensed activities and make a good faith effort to obtain a permanent money transmission license in Texas or cease the unlicensed activity.

The full text of the [Order](#) can be viewed on the Department's website.