



Charles G. Cooper  
Commissioner

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## **TEXAS DEPARTMENT OF BANKING**

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### **PRESS RELEASE**

*Date: August 22, 2023*

### **2024 Annual Assessment Reduction**

Commissioner Charles G. Cooper announced today that the 2024 annual assessment for the period of September through August will be reduced by at least 20%, per quarter for all Texas state-chartered banks and foreign bank agencies and branches operating in Texas.

Projections for fiscal year 2024 indicate additional revenue will not be needed to fund the Department's operations. The Department periodically reviews its budget position to determine if any additional reductions in assessments are warranted.

The Department, headquartered in Austin, employs approximately one hundred field examiners stationed in four regional offices in Dallas, Houston, San Antonio, and Lubbock. As of August 22, 2023, Texas has 213 state-chartered banks controlling over \$432.8 billion in assets. Additional information about the Texas Department of Banking can be found on the agency's [website](#).