



Charles G. Cooper
Commissioner

TEXAS DEPARTMENT OF BANKING

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PRESS RELEASE

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TXN Bank, National Association, Hondo, Texas, Converts to a State-Chartered Bank

Banking Commissioner Charles G. Cooper announced today that TXN Bank, National Association, headquartered in Hondo, Texas, has completed its conversion to a Texas state-chartered bank from a national banking association. TXN Bank began operating under its new charter effective August 16, 2023.

The bank, a wholly owned subsidiary of TXN Bancshares, Inc., was originally chartered in 1936 and enters the state banking system with approximately \$611 million in assets and no interruption or change in its FDIC deposit insurance coverage.

The bank operates seven branches in Central and South Texas in addition to its main office in Hondo. CEO & President Ronnie Miller continues to lead the bank's executive team following the conversion.

"I welcome TXN Bank to the Texas state banking system and commend its nearly 87-year commitment to providing its customers with safe and sound financial services." Commissioner Cooper stated.