

## **TEXAS DEPARTMENT OF BANKING**

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## **PRESS RELEASE** *Date: June 21, 2023*

## Banking Commissioner Issues Final Order Relating to Edward Russell Weaver and Karen E. Randle, Formerly of Pierce Boone Funeral Home, Wharton, Texas

On May 25, 2023, Banking Commissioner Charles G. Cooper issued a Final Order relating to Edward Russell Weaver and Karen E. Randle. The Order followed a hearing held before the State Office of Administrative Hearings.

The Order is based on the Commissioner's finding that Weaver and Randle, as operators of Pierce Boone Funeral Home, Wharton, Texas, violated Texas Finance Code, Chapter 154, by selling and accepting funds for prepaid funeral contracts without a permit from the Department.

The Order directs Weaver and Randle to provide restitution to applicable prepaid funeral contract purchasers. It also requires Weaver to pay an administrative penalty of \$3,000.

The full text of the Order can be viewed on the Department's website.

Inquiries regarding this matter should be directed to:

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