



Charles G. Cooper
Commissioner

TEXAS DEPARTMENT OF BANKING

2601 North Lamar Blvd., Austin, Texas 78705

512-475-1300 / 877-276-5554

www.dob.texas.gov

Media Contact:

media@dob.texas.gov

PRESS RELEASE

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Banking Commissioner Issues Consent Order Prohibiting Further Participation and Imposing a Penalty Relating to Cynthia Michelle Renfro

On June 5, 2023, Commissioner Charles G. Cooper issued an Order Prohibiting Further Participation and Imposing a Penalty against Cynthia Michelle Renfro of Brownsboro, Texas, a former employee of First State Bank of Brownsboro.

Based on credible evidence, the Commissioner determined that Renfro's alleged actions satisfy the statutory requirements for the issuance of a prohibition order and the imposition of an administrative penalty as set forth in Texas Finance Code §§ 35.003 and 35.010.

The Order provides that Renfro is perpetually prohibited from serving as a director, officer, or employee of a state bank, state trust company, or holding company of a state bank, or as a director, officer, or employee with financial responsibility of any other entity chartered, registered, permitted, or licensed by the Commissioner. The Order also requires Renfro to pay a penalty of \$50,000 to the Department.

The Order is effective June 5, 2023, and is final and non-appealable as of that date. The full text of the [Order](#) can be viewed on the Department's website.