



Charles G. Cooper
Commissioner

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PRESS RELEASE

Date: April 11, 2023

**Banking Commissioner Issues Consent Order Relating to
Bittrex, Inc.**

Commissioner Charles G. Cooper issued a Consent Order relating to Bittrex, Inc. (Bittrex) of Seattle, Washington.

The Order, effective April 5, 2023, was based on the Commissioner's finding that Bittrex violated Texas Finance Code, Chapter 151, by not maintaining the minimum net worth required for a holder of a money transmission license.

The Order requires Bittrex to cease money transmission activities in Texas no later than April 30, 2023. Bittrex agreed to the issuance of the Order without admitting any violation of state or federal laws or regulations, and surrendered its money transmission license on April 7, 2023, pursuant to the Order.

The full text of the [Order](#) can be viewed on the Department's website.