

## TEXAS DEPARTMENT OF BANKING

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PRESS RELEASE
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## Banking Commissioner Issues Consent Order Prohibiting Further Participation Relating to David Cantu

On March 21, 2023, Commissioner Charles G. Cooper issued a Consent Order Prohibiting Further Participation and Imposing a Penalty against David Cantu of Corpus Christi, Texas, a former employee of First Community Bank, Corpus Christi, Texas.

The Order provides that Cantu is perpetually prohibited from serving as a director, officer, or employee of a state bank, state trust company, or holding company of a state bank, or as a director, officer, or employee of any entity chartered, registered, permitted, or licensed by the Commissioner. The Order also requires Cantu to pay a penalty of \$10,000.

The Order is effective March 21, 2023, and is final and non-appealable as of that date.

The full text of the Order can be viewed on the Department's website.