

TEXAS DEPARTMENT OF BANKING

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PRESS RELEASE

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Banking Commissioner Issues Consent Order Prohibiting Further Participation Relating to Ronald Wayne Schroeder

On January 26, 2023, Commissioner Charles G. Cooper issued a Consent Order Prohibiting Further Participation against Ronald Wayne Schroeder of San Antonio, Texas, a former employee of The Bank of San Antonio, San Antonio, Texas.

Based on credible evidence, the Commissioner determined that Schroeder's alleged actions satisfy the statutory requirements for the issuance of a prohibition order as set forth in Texas Finance Code § 35.0035.

The Order provides that Schroeder is perpetually prohibited from serving as a director, officer, or employee of any entity chartered, registered, permitted, or licensed by the Commissioner.

The Order is effective March 6, 2023 and is final and non-appealable as of that date. The full text of the <u>Order</u> can be viewed on the Department's website.