



Charles G. Cooper
Commissioner

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PRESS RELEASE

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**Banking Commissioner Issues Consent Order Relating to
Smart Communications Holdings, Inc.**

Commissioner Charles G. Cooper issued a Consent Order relating to Smart Communications Holdings, Inc. (Smart Communications) of Seminole, Florida.

The Order, effective February 8, 2023, was based on the Commissioner's finding that Smart Communications violated Texas Finance Code, Chapter 151, by providing money transmission services while it was neither licensed by the Department nor excluded from licensure requirements.

Smart Communications obtained a temporary money transmission license on January 17, 2023 and agreed to the issuance of the Order without admitting any violation of state or federal laws or regulations. The Order requires Smart Communications to pay an administrative penalty of \$19,482.42 for its unlicensed activities and make a good faith effort to obtain a permanent money transmission license in Texas or cease the unlicensed activity.

The full text of the [Order](#) can be viewed on the Department's website.