



Charles G. Cooper
Commissioner

TEXAS DEPARTMENT OF BANKING

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PRESS RELEASE

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The First Liberty National Bank, Liberty, Texas, Converts to a State-Chartered Bank

Banking Commissioner Charles G. Cooper announced today that The First Liberty National Bank, headquartered in Liberty, Texas, has completed its conversion to a Texas state-chartered bank from a national banking association. The bank will begin operating as First Liberty Bank under its new charter effective November 30, 2022.

A wholly owned subsidiary of First Liberty National Bancshares, Inc., the bank was originally chartered in 1913 at 1900 Sam Houston Avenue in Liberty where it remains today. In addition to its main office in Liberty, the bank also has branch locations in Baytown, Beaumont, Dayton, Huffman, and Liberty Texas.

First Liberty Bank will enter the state banking system with approximately \$430 million in assets and FDIC deposit insurance coverage for all deposits will continue without interruption or change.

The bank's executive team is led by Chairman Charles L. McGuire, Chief Executive Officer and President Kelly D. Stretcher, and Executive Vice President and Chief Financial Officer Jerry Ursprung.

"I welcome First Liberty Bank to the Texas state banking system and applaud its nearly 110 years of providing safe and sound financial services to the citizens of Chambers, Harris, Jefferson, and Liberty counties," Commissioner Cooper stated.