



Charles G. Cooper  
Commissioner

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## **TEXAS DEPARTMENT OF BANKING**

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### **PRESS RELEASE**

*Date: November 16, 2022*

### **Banking Commissioner Issues Consent Order Relating to Metallicus, Inc.**

Commissioner Charles G. Cooper issued a Consent Order relating to Metallicus, Inc. (Metallicus) of San Francisco, California.

The Order, effective November 14, 2022, is based on the Commissioner's finding that Metallicus failed to comply with certain provisions of Texas Finance Code, Chapter 151 by providing money transmission services while it was neither licensed by the Department nor excluded from licensure requirements under Chapter 151. The Order requires Metallicus to pay an administrative penalty of \$25,925.08.

Metallicus obtained a temporary money transmission license on October 27, 2022 and agreed to the issuance of the Order without admitting any violation of state or federal laws or regulations.

The full text of the [Order](#) can be viewed on the Department's website.