



Charles G. Cooper  
Commissioner

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## **TEXAS DEPARTMENT OF BANKING**

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### **PRESS RELEASE**

*Date: July 27, 2022*

### **Assessment Reduction**

Commissioner Charles G. Cooper announced today that the entire 2022 quarterly assessment for the period of June – August is not needed and will not be assessed for all Texas state-chartered banks and foreign bank agencies and branches.

The Texas Department of Banking is committed to fiscal responsibility and conducts comprehensive budget reviews to calculate the minimum required assessment to meet its financial responsibilities. Reductions in expenses such as travel due to COVID-19 limitations, sustained growth of state-chartered banks in Texas, and other agency efficiencies are the primary factors that led to the reduction this fiscal year.

The Department, headquartered in Austin, staffs approximately one hundred field examiners who operate from one of four regional offices in Dallas, Houston, San Antonio, and Lubbock. As of July 27, 2022, Texas had 211 state-chartered banks controlling over \$415.5 billion in assets. Additional information about the Texas Department of Banking can be found on the [website](http://www.dob.texas.gov).