



Charles G. Cooper  
Commissioner

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## **TEXAS DEPARTMENT OF BANKING**

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### **PRESS RELEASE**

*Date: July 20, 2022*

### **Banking Commissioner Issues Consent Order Relating to David Benjamin Vaughan and Vaughan's Hill Country Funeral Home, Inc. of Boerne, Texas**

On July 19, 2022, Banking Commissioner Charles G. Cooper issued a Consent Order relating to David Benjamin Vaughan ("Vaughan"), individually and as owner and operator of Vaughan's Hill Country Funeral Home, Inc. previously located at 319 E. San Antonio Avenue in Boerne, Texas. Vaughan agreed to the issuance of the Consent Order without admitting to any violation of law.

The Consent Order is effective immediately and is based on the Commissioner's finding that Vaughan violated Texas Finance Code, Chapter 154, by, among other things, selling trust-funded prepaid funeral contracts without a permit from the Department, selling insurance-funded prepaid funeral contracts without reporting sales to the applicable insurance companies, and failing to provide funeral benefits as required by prepaid funeral contracts he sold.

The Consent Order directs Vaughan to provide appropriate restitution to applicable prepaid funeral contract purchasers. It also requires Vaughan to account to the Department for the various prepaid funeral contracts he sold and provide the Department with any remaining applicable records, and pay the Texas Department of Banking at least \$10,000 in administrative penalties pursuant to Finance Code §154.406.

The full text of the [Order](#) can be viewed on the Department's website.

Inquiries regarding this matter should be directed to:

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