



Charles G. Cooper  
Commissioner

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## **TEXAS DEPARTMENT OF BANKING**

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### **PRESS RELEASE**

*Date: July 20, 2022*

### **Banking Commissioner Issues Order Removing and Prohibiting Further Participation and Requiring Restitution against Hailee Tionne Ray**

On June 28, 2022, Commissioner Charles G. Cooper issued an Order Removing and Prohibiting Further Participation and Requiring Restitution against Hailee Tionne Ray of Grand Prairie, Texas, a former employee of Herring Bank of Amarillo, Texas. The Order became effective July 20, 2022.

The Commissioner determined that, based on credible evidence, with respect to a state bank, Ray's alleged actions satisfy the statutory requirements for the issuance of a prohibition, removal, and restitution order as set forth in Texas Finance Code §§ 35.002 and 35.003.

The Order provides that Ray is perpetually prohibited from serving as a director, officer, or employee of a state bank, state trust company, or holding company of a state bank, or as a director, officer, or employee with financial responsibility of any other entity chartered, registered, permitted, or licensed by the Commissioner. The Order also requires Ray to pay restitution to Herring Bank in the amount of \$39,966.95.

The full text of the [Order](#) can be viewed on the Department's website.