



Charles G. Cooper
Commissioner

TEXAS DEPARTMENT OF BANKING

2601 North Lamar Blvd., Austin, Texas 78705
512-475-1300 /877-276-5554
www.dob.texas.gov

Media Contact:
media@dob.texas.gov

PRESS RELEASE

Date: February 23, 2022

Banking Commissioner Issues Consent Order Relating to Gamdirect, LLC

Banking Commissioner Charles G. Cooper issued a Consent Order relating to Gamdirect, LLC (Gamdirect) of Lynnwood, Washington.

The Order, effective February 22, 2022, was based on the Commissioner's finding that Gamdirect violated Texas Finance Code, Chapter 151, by providing money transmission services while it was neither licensed by the Department nor excluded from licensure requirements under Chapter 151.

Gamdirect has agreed to the issuance of the Order without admitting any violation of state or federal laws or regulations. The Order requires Gamdirect to pay an administrative penalty of \$20,000 for its unlicensed activities and obtain a permanent license or cease unlicensed money transmission activities in Texas.

The full text of the [Order](#) can be viewed on the Department's website.