



Charles G. Cooper  
Commissioner

---

## **TEXAS DEPARTMENT OF BANKING**

---

2601 North Lamar Blvd., Austin, Texas 78705  
512-475-1300 / 877-276-5554  
[www.dob.texas.gov](http://www.dob.texas.gov)

**Media Contact:**  
media@dob.texas.gov

### **PRESS RELEASE**

*Date: January 1, 2022*

### **Texas Exchange Bank, SSB, Crowley, Texas, Converts to a State-Chartered Bank**

Banking Commissioner Charles G. Cooper announced today that Texas Exchange Bank, SSB, headquartered in Crowley, Texas, has completed its conversion to a Texas state-chartered bank from a state savings bank. The bank will begin operating as Texas Exchange Bank under its new charter effective January 1, 2022.

Texas Exchange Bank, SSB, was originally chartered in 1970 and will enter the Department's portfolio with assets of approximately \$2.8 billion as of September 30, 2021. The bank's FDIC deposit insurance coverage for all deposits will continue without interruption or change.

The bank operates two facilities located in Crowley and Fort Worth, and its executive team is led by Chief Executive Officer Casey Sullivan.

Commissioner Cooper said, "The Department looks forward to working with the bank's Board of Directors and executive management."