



Charles G. Cooper
Commissioner

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PRESS RELEASE

Date: October 15, 2021

Banking Commissioner Issues Consent Order Relating to Cash Cloud, Inc. dba Coin Cloud

Commissioner Charles G. Cooper issued a Consent Order relating to Cash Cloud, Inc. dba Coin Cloud (Coin Cloud) of Las Vegas, Nevada.

The Order, effective October 12, 2021, was based on the Commissioner's finding that Coin Cloud violated Texas Finance Code, Chapter 151, by providing money transmission services while it was neither licensed by the Department nor determined to be excluded from licensure requirements under Chapter 151.

Coin Cloud obtained a temporary license and agreed to the issuance of the Order without admitting any violation of state or federal laws or regulations. The Order requires Coin Cloud to pay an administrative penalty of \$5,925 for its unlicensed activities.

The full text of the [Order](#) can be viewed on the Department's website.