



Charles G. Cooper
Commissioner

TEXAS DEPARTMENT OF BANKING

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PRESS RELEASE

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Banking Commissioner Issues Order to Cease and Desist Activity Against FincereBank of New Mexico, LLC and Carlos A. Gonzalez

On April 27, 2021, Commissioner Charles G. Cooper issued an Order to Cease and Desist Activity to FincereBank of New Mexico, LLC and Carlos A. Gonzalez (Respondents).

The Department issued the Order based upon the Commissioner's finding the Respondents violated Texas Finance Code § 31.005 by using the term "bank" in the Respondents' entity's name, implying to the public that it is engaged in the business of banking in this state. Neither Gonzalez nor the Respondents' entity is chartered or authorized to conduct banking activities in Texas.

The Order requires the Respondents to immediately cease and desist from implying that they engage in the business of banking in Texas and cease and desist using the name FincereBank, or any other name in violation of Texas Finance Code § 31.005, unless and until they are authorized to act as a bank under applicable law.

In connection with this Order, but without limitation, the Respondents must remove or render inactive various filings or registrations using the FincereBank name that have been made with governmental entities such as the Dallas County Clerk's Office and the Texas Office of Consumer Credit Commissioner, and remove the content from the website www.fincerebank.com and render it non-operational.

The Order is effective May 21, 2021, and is final and non-appealable as of that date.

The full text of the [Order](#) can be viewed on the Department's website.