

## **TEXAS DEPARTMENT OF BANKING**

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## **PRESS RELEASE** *Date: February 1, 2021*

## Banking Commissioner Issues Consent Order Relating to CSG Forte Payments, Inc.

Commissioner Charles G. Cooper has issued a Consent Order relating to CSG Forte Payments, Inc. (Forte) of Allen, Texas.

The Order, effective January 28, 2021, was based on the Commissioner's finding that Forte violated Texas Finance Code, Chapter 151, by providing money transmission services while it was neither licensed by the Department nor determined to be excluded or exempt from licensure under Chapter 151.

Forte agreed to the issuance of the Order without admitting or denying any violation of state or federal laws or regulations. The Order requires Forte to pay an administrative penalty of \$110,095 for its unlicensed activities.

The full text of the <u>Order</u> can be viewed on the Department's website.