



Charles G. Cooper
Commissioner

TEXAS DEPARTMENT OF BANKING

2601 North Lamar Blvd., Austin, Texas 78705
512-475-1300 / 877-276-5554
www.dob.texas.gov

Media Contact:
media@dob.texas.gov

PRESS RELEASE

Date: January 5, 2021

Banking Commissioner Issues Order Prohibiting Further Participation against Milimo S. “Millie” Reed

On December 4, 2020, Commissioner Charles G. Cooper issued an Order Prohibiting Further Participation against Milimo S. “Millie” Reed of Rosenberg, Texas, a former assistant manager at Comerica Bank in Sugar Land, Texas.

The Commissioner determined that, based upon credible evidence, with respect to a state bank, Reed’s actions satisfy the statutory requirements for the issuance of a Prohibition Order as set forth in Texas Finance Code § 35.003.

The Order provides that Reed is perpetually prohibited from serving as a director, officer, or employee of a state bank, holding company of a state bank or any other entity chartered, registered, permitted, or licensed by the Commissioner.

The Order is effective December 29, 2020, and final and non-appealable as of that date.

The full text of the [Order](#) can be viewed on the Department’s website.