



Charles G. Cooper
Commissioner

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PRESS RELEASE

Date: December 9, 2020

**Banking Commissioner Issues Consent Order
Relating to Wyre Payments, Inc.**

Commissioner Charles G. Cooper has issued a Consent Order relating to Wyre Payments, Inc. (Wyre) of San Francisco, California.

The Order, effective December 2, 2020, was based on the Commissioner's finding that Wyre violated Texas Finance Code, Chapter 151, by providing money transmission services while it was neither licensed by the Department nor determined to be excluded from licensure requirements under Chapter 151.

Wyre agreed to the issuance of the Order without admitting or denying any violation of state or federal laws or regulations. The Order requires Wyre to pay an administrative penalty of \$108,435 for its unlicensed activities.

The full text of the [Order](#) can be viewed on the Department's website.