



Charles G. Cooper
Commissioner

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PRESS RELEASE

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Banking Commissioner Issues Consent Order Relating to DCS Holdings Group, LLC

Commissioner Charles G. Cooper has issued a Consent Order relating to DCS Holdings Group, LLC (DCS) of St. Charles, Missouri.

The Order, effective November 4, 2020, was based on the Commissioner's finding that DCS violated Texas Finance Code, Chapter 151, by providing money transmission services while it was neither licensed by the Department nor determined to be excluded from licensure requirements under Chapter 151.

DCS agreed to the issuance of the Order without admitting or denying any violation of state or federal laws or regulations. The Order requires DCS to pay an administrative penalty of \$25,648.21 for its unlicensed activities.

The full text of the [Order](#) can be viewed on the Department's website.