



Charles G. Cooper
Commissioner

TEXAS DEPARTMENT OF BANKING

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PRESS RELEASE

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Banking Commissioner Issues Consent Order Relating to Lacie S. Orsak

On October 8, 2020, Commissioner Charles G. Cooper issued a Consent Order against Lacie S. Orsak of Bulverde, Texas, a former Relationship Manager with Frost Bank. Orsak resigned from her position on July 8, 2019.

The Consent Order is effective October 8, 2020, and based on the Commissioner's finding that, during her employment at a bank branch in San Marcos, Texas, Orsak violated the Texas Banking Act, exposing the bank and its depositors, creditors, and shareholders to harm.

In compliance with the Consent Order, Orsak agreed to pay the Department an administrative penalty of \$15,000 and cease participating in the marketing, selling, negotiation, or approval of any commercial, consumer, or mortgage loan product, or line of credit, at any Texas state bank. Orsak agreed to the issuance of the Consent Order without admitting or denying any violation of laws or regulations.

The full text of the [Consent Order](#) can be viewed on the Department's website.