

Texas Banking Commissioner Re-Appointed to FSOC

Sep 24, 2020

Washington, D.C. – State bank supervisors have re-appointed Texas Department of Banking Commissioner Charles G. Cooper to serve as the state banking representative on the Financial Stability Oversight Council (FSOC). His two-year term is effective immediately. This is Commissioner Cooper's second consecutive term as the state banking representative.

Title I of the Dodd-Frank Wall Street Reform and Consumer Protection Act created the FSOC to monitor the safety and stability of the nation's financial system, identify risks to the system and coordinate responses to any threat. The law requires one of the five non-voting members of the FSOC be a state banking supervisor, to be selected by state banking supervisors.

"Commissioner Cooper is a valuable contributor to the vital work of the FSOC. He is a leader on issues that impact the state system like cybersecurity and brings not just supervisory but industry experience. The state system will continue to be well-served," said CSBS President and CEO John W. Ryan.

"I am honored to be re-appointed to serve as a member of the FSOC and look forward to continuing to work alongside the members of the Council on important matters of the U.S. financial system," Commissioner Cooper said.

Commissioner Cooper's career in the banking industry spans almost 50 years, beginning as an examiner with the Federal Deposit Insurance Corporation and transitioning to the private sector, serving as a banking executive, board member, educator and professional consultant to the industry. In 2008, he was appointed Texas Banking Commissioner. His responsibilities include the chartering, regulation, supervision and examination of 217

Texas state-chartered banks (as of June 30, 2020), with aggregate assets of approximately \$319.8 billion. The Department also supervises money services businesses, as well as other non-depository financial service providers.

Commissioner Cooper serves on the CSBS board and as the vice chair of State Regulatory Registry LLC., a CSBS subsidiary. He is chair emeritus of CSBS.

A native Texan, Commissioner Cooper holds a BBA degree in finance and economics from Baylor University and is a graduate of the Southwestern Graduate School of Banking at SMU.

For more information on CSBS visit www.csbs.org.

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The Conference of State Bank Supervisors (CSBS) is the national organization of bank regulators from all 50 states, American Samoa, District of Columbia, Guam, Puerto Rico and U.S. Virgin Islands. State regulators supervise roughly three-quarters of all U.S. banks and a variety of non-depository financial services. CSBS, on behalf of state regulators, also operates the Nationwide Multistate Licensing System to license and register non-depository financial service providers in the mortgage, money services businesses, consumer finance and debt industries.

