



Charles G. Cooper
Commissioner

TEXAS DEPARTMENT OF BANKING

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PRESS RELEASE

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2021 Annual Assessment Reduction

Commissioner Charles G. Cooper announced today that the 2021 annual assessment for the period of September through August will be reduced by at least 13%, per quarter, for all Texas state-chartered banks and foreign bank agencies and branches.

Projections for fiscal year 2021 indicate that additional revenue will not be needed to fund the Department's operations. The Department periodically reviews its budget position to determine if any additional reductions in assessments are warranted.

The Texas Banking Department employs approximately one hundred field examiners who are stationed in one of four regional offices – Dallas, Houston, San Antonio, or Lubbock. The Department's headquarters office is in Austin.

As of June 30, 2020, Texas had 217 state-chartered banks controlling \$319.8 billion in assets. Additional information about the Texas Department of Banking can be found on their [website](http://www.dob.texas.gov).