

TEXAS DEPARTMENT OF BANKING

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PRESS RELEASE

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Texas Banking Commissioner Issues Consent Order Prohibiting Further Participation Relating to Linda Patricia Escamilla

On July 6, 2020, Commissioner Charles G. Cooper issued a Consent Order Prohibiting Further Participation against Linda Patricia Escamilla of Carrizo Springs, Texas, a former employee of Capital Bank of Texas, Carrizo Springs, Texas.

The Order provides that Escamilla is perpetually prohibited from serving as a director, officer, or employee of a state bank or state trust company, or as a director, officer, or employee with financial responsibility of any other entity chartered, registered, permitted, or licensed by the Commissioner.

The Commissioner determined that, based upon credible evidence, with respect to a state bank, Escamilla's alleged actions satisfy the statutory requirements for the issuance of a prohibition order as set forth in Texas Finance Code § 35.003. Escamilla agreed to the issuance of the Order without admitting or denying any specific violations of law or regulations, unsafe or unsound banking practices, and/or breaches of fiduciary duty.

The Order is effective July 6, 2020, and is final and non-appealable as of that date.

The full text of the Order can be viewed on the Department's website.