



Charles G. Cooper
Commissioner

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PRESS RELEASE

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NexBank, SSB, Dallas, Texas, Converts to a State-Chartered Bank

Banking Commissioner Charles G. Cooper announced today that NexBank, SSB, headquartered in Dallas, Texas, completed its conversion to a Texas state-chartered bank from a state savings bank. The bank will begin operating as NexBank under its new charter effective July 1, 2020.

A wholly-owned subsidiary of NexBank Capital, Inc., NexBank, SSB, was originally chartered in November 1934 and will enter the Department's portfolio with approximately \$9.8 billion in assets, as of March 31, 2020. The bank's FDIC deposit insurance coverage for all deposits will continue without interruption or change.

The bank's executive team is led by Chairman and CEO/President John L. Holt, Jr. and Chief Operating Officer Matt Siekielski. In addition to its main facility, the bank operates two other branches in Dallas.

Commissioner Cooper welcomes NexBank to the family of state-chartered banks. "I applaud the bank's dedication and commitment to serving the Dallas area and look forward to working with the bank and its staff."