



Charles G. Cooper
Commissioner

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PRESS RELEASE

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Texas Banking Commissioner Issues Order Relating to Treasury Vault, LLC of Lehi, Utah

On June 25, 2020, Banking Commissioner Charles G. Cooper issued a Consent Order relating to Treasury Vault, LLC of Lehi, Utah.

The Order was effective June 25, 2020, and is based on the Commissioner's finding that Treasury Vault violated Texas Finance Code, Chapter 151, by conducting money transmission activities in Texas without a license. Treasury Vault agreed to the issuance of the Order without admitting any violation of state or federal laws or regulations.

The full text of the [Order](#) can be viewed on the Department's website.