

TEXAS DEPARTMENT OF BANKING

2601 North Lamar Blvd., Austin, Texas 78705 512-475-1300 /877-276-5554 www.dob.texas.gov

Media Contact: media@dob.texas.gov

PRESS RELEASE

Date: February 18, 2020

Banking Commissioner Issues Consent Order Relating to Justin L. Holt

On February 5, 2020, Commissioner Charles G. Cooper issued Consent Order No. 2020-002 relating to Justin L. Holt of Tyler, Texas.

The Consent Order is based on the Commissioner's finding that, during his employment at UBank in Tyler, Texas (formerly Bank of Tyler), Mr. Holt violated the Texas Banking Act, exposing the bank and its depositors, creditors, and shareholders to potential harm. In compliance with the Consent Order, Mr. Holt agreed to pay the Department an administrative penalty of \$10,000.

The Consent Order is effective, final and non-appealable as of February 5, 2020. Mr. Holt agreed to the issuance of the Consent Order without admitting or denying any violation of laws or regulations. The full text of the <u>Consent Order</u> can be viewed on the Department's website.