



Charles G. Cooper  
Commissioner

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## **TEXAS DEPARTMENT OF BANKING**

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### **PRESS RELEASE**

*Date: January 2, 2019*

### **Lakeside National Bank, Rockwall, Texas, Converts to a State-Chartered Bank**

Banking Commissioner Charles G. Cooper announced today that Lakeside National Bank, headquartered in Rockwall, Texas, completed its conversion to a Texas state-chartered bank from a national bank. The bank will begin operating as Lakeside Bank under its new charter effective December 31, 2019.

A wholly-owned subsidiary of PFBS Holdings, Inc., Lakeside Bank was originally chartered in July 1974 and will enter the state banking system with approximately \$83.9 million in assets as of September 30, 2019. The bank's executive team is led by Chairman Brian Pratt and President and CEO Paul Haney. FDIC deposit insurance coverage for all deposits will continue without interruption or change.

"I welcome Lakeside Bank to the Texas state banking system and applaud its clear commitment to providing sound, professional financial services to Rockwall, Dallas, and Tarrant counties while maintaining strong personal relationships with its customers," Commissioner Cooper stated. "The Department looks forward to working with the bank and its staff in the future."