



Charles G. Cooper  
Commissioner

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## **TEXAS DEPARTMENT OF BANKING**

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### **PRESS RELEASE**

*Date: August 8, 2019*

### **Assessment Reduction**

Texas Banking Commissioner Charles G. Cooper announced today that the 2019 quarterly assessment for the period of June - August is being reduced 60% for all Texas state-chartered banks and foreign bank agencies and branches. Commissioner Cooper cited the overall healthy condition and sustained growth of state-chartered banks in Texas along with staff efficiencies as the primary factors driving the reduction. The Texas Banking Department staffs about one hundred field examiners who operate out of one of four regional offices in Dallas, Houston, San Antonio and Lubbock. The Department's main office is in Austin.

As of July 31, 2019, Texas had 227 state-chartered banks controlling over \$276 billion in assets. Additional information about the Texas Department of Banking can be found on their [website](#).