



Charles G. Cooper  
Commissioner

---

## **TEXAS DEPARTMENT OF BANKING**

---

2601 North Lamar Blvd., Austin, Texas 78705

512-475-1300 / 877-276-5554

[www.dob.texas.gov](http://www.dob.texas.gov)

**Media Contact:**  
media@dob.texas.gov

### **PRESS RELEASE**

*Date: August 7, 2019*

### **Banking Commissioner Names Russell S. Reese Assistant Deputy Commissioner**

Texas Banking Commissioner Charles G. Cooper today announced the appointment of Russell S. Reese to the position of Assistant Deputy Commissioner, effective immediately. Mr. Reese joined the Department of Banking as a Special Audits Division field examiner in 1993 and has been serving as the Director of the Division since September 2000.

“Russell has been a tremendous asset to the Department for nearly two decades as a director,” said Commissioner Cooper, “and in this new position I am certain his strong examining background and institutional knowledge will continue to help us meet our mission to provide effective supervision to the businesses we regulate.”

As Assistant Deputy Commissioner, Mr. Reese will continue to direct the activities of the Department’s Special Audits Division while providing direct support to Commissioner Cooper. The Special Audits Division is responsible for the regulation and oversight of the agency’s supervision of three major non-depository programs that include approximately 750 money services businesses, prepaid funeral contract sellers and perpetual care cemeteries with assets in excess of \$141 billion.

Mr. Reese has extensive experience in examining, regulatory supervision, and financial analysis. He is called upon to give presentations at various seminars, including industry associations, on Texas regulatory and licensing issues affecting these industries. Mr. Reese was part of the initial working group that assisted FinCEN in developing the MSB BSA/AML Manual that is used today. He provides ongoing assistance and input on possible legislation changes to various state and federal agencies related to the non-depository programs.

During his career, Mr. Reese served in the capacity of Temporary Receiver in 2016, assisting with stabilizing and rehabilitating a perpetual care cemetery. His efforts ultimately allowed the Department to locate a responsible party to take over the ownership of the cemetery.

Mr. Reese joined the Banking Department in 1993 after working as an Auditor with the Texas Alcohol and Beverage Commission for several years. A native of Houston, he is a graduate of Sam Houston State University, having earned a bachelor’s degree in business administration in 1985. He currently serves as a Board Member of the Money Transmitter Regulators Association (MTRA).