



Charles G. Cooper  
Commissioner

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**TEXAS DEPARTMENT OF BANKING**

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**PRESS RELEASE**

*Date: March 21, 2019*

**Texas Department of Banking Commissioner Issues Consent Order  
Relating to Southwest Group, LLC and Ryan Sasser**

On March 20, 2019, Texas Banking Commissioner Charles G. Cooper issued a Consent Order relating to Southwest Group, LLC and Ryan Sasser (the Respondents) of Fort Myers, Florida. The Respondents operate a website located at [www.currencyliquidator.com](http://www.currencyliquidator.com) whereby they buy and sell foreign currency.

The Consent Order was based on the Commissioner's finding that the Respondents violated *Texas Finance Code* Chapter 151 and an Order to Cease and Desist, Order No. 2016-019, by conducting money transmission without a license to do so. In compliance with the Order, the Respondents agreed to pay the Texas Department of Banking (Department) a penalty of \$150,000.

The Consent Order is effective March 20, 2019. It is final and non-appealable as of that date. The Respondents agreed to the issuance of the Consent Order without admitting or denying any violations of the Texas Money Services Act. The full text of the [Order](#) can be viewed on the Department's website.

Inquiries regarding this matter should be directed to:

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