



Charles G. Cooper
Commissioner

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PRESS RELEASE

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Texas Deputy Commissioner Robert L. Bacon to Retire

Austin, Texas – Following a distinguished career spanning 36 years with the Texas Department of Banking, Deputy Commissioner Robert L. “Bob” Bacon has elected to retire effective August 31, 2018. Mr. Bacon has held the position of Deputy Banking Commissioner since December 2006.

“For nearly four decades, Bob Bacon has played a key role in cultivating the Department’s national reputation as a fair and innovative banking regulatory agency,” noted Commissioner Charles G. Cooper. “His unwavering dedication to excellence and strong leadership skills are only two of the many reasons he has been such a valuable member of our executive team. We wish him a long and happy retirement.”

Mr. Bacon joined the Texas Department of Banking as an examiner in 1975 but left in 1981 to become the president of a local community bank in Central Texas. After rejoining the Department in 1988, he quickly established himself as one of the leading bank examiners in the regulatory field. He continued to advance through the state regulatory system over the next several years, eventually serving as Director of Strategic Support for the Department and later as Director of Bank and Trust Supervision.

As Deputy Commissioner, Mr. Bacon has had primary responsibility for overseeing the regulation and supervision of Texas state-chartered banks which control approximately \$255.6 billion in assets, trust companies with approximately \$102.8 billion in fiduciary assets, foreign bank agencies and representative offices of foreign bank agencies with approximately \$68.2 billion in assets, and data processing centers.

A native of Austin, he graduated from the University of Texas at Austin in 1975 with a Bachelor of Business Administration in Finance. Mr. Bacon is a 2004 graduate (Class XXII) of the Texas Governor’s Executive Development Program. In addition, he has served on various committees for the Conference of State Bank Supervisors (CSBS).

The Department recognizes that finding someone to fill Bob’s role will be an arduous task. Anyone interested in the Deputy Commissioner position can visit the [Jobs](#) section of the Department’s website.