



Charles G. Cooper
Commissioner

TEXAS DEPARTMENT OF BANKING

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PRESS RELEASE

Date: March 2, 2018

Texas Department of Banking Commissioner Issues Order to Cease and Desist Activity and Pay Administrative Penalties Relating to Maria Cuellar d/b/a Cuellar Casa De Cambio

Texas Banking Commissioner Charles G. Cooper issued an Order to Cease and Desist Activity and Pay Administrative Penalties (“Order”) to Maria Cuellar d/b/a Cuellar Casa De Cambio (“Cuellar”) of Brownsville, Texas. The Order became effective on March 2, 2018 and requires Cuellar to stop engaging in unauthorized money services business in Texas, including advertising to and solicitation of persons in Texas, as of that date. The Order further requires Cuellar to pay an administrative penalty of \$5,000.

The Texas Department of Banking issued Currency Exchange License No. 77 to Cuellar on September 30, 1993. Cuellar’s license expired on November 13, 2017 as a matter of law by operation of Section 151.207(d) of the Texas Finance Code. The Order was based on the Commissioner’s finding that Cuellar violated Texas Finance Code Chapter 151 by conducting unlicensed currency exchange activity after its license had expired.

The Order is effective March 2, 2018. It is final and non-appealable as of that date. The full text of the Order can be viewed on the Department’s website.

Inquiries regarding this matter should be directed to:

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