



Charles G. Cooper
Commissioner

TEXAS DEPARTMENT OF BANKING

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PRESS RELEASE

Date: January 29, 2018

**Texas Department of Banking Commissioner Issues Consent Order
Relating to Government Payment Service, Inc. d/b/a GovPayNet**

On January 29, 2018, Texas Banking Commissioner Charles G. Cooper (Commissioner) issued a Consent Order (Order) relating to Government Payment Service, Inc. d/b/a GovPayNet (GovPayNet) of Indianapolis, Indiana.

The Order is effective January 29, 2018 and is based on the Commissioner's finding that GovPayNet violated Texas Finance Code Chapter 151 by engaging in unlicensed money transmission business in Texas beginning in 2010. GovPayNet agreed to the issuance of the Order without admitting or denying any violations of the Texas Finance Code.

The Order requires GovPayNet to apply for a temporary license within 15 days and to pay the Department a penalty of \$94,000. The full text of the [Order](#) can be viewed on the Department's website.

Inquiries regarding this matter should be directed to:

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