



Charles G. Cooper
Commissioner

TEXAS DEPARTMENT OF BANKING

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PRESS RELEASE

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CONSUMER ALERT

This Notice is Intended for Texas Residents:

The Texas Department of Banking has become aware of an entity holding itself out to be a bank and soliciting funds online through a cryptocurrency investment scheme. The entity, AriseBank, claims to be a “cryptocurrency bank” with offices in Dallas, Texas, Dubai, AE, and Zug, Switzerland. AriseBank operates several websites including, www.arisebank.com and www.arisecoin.com.

The entity, which also goes by “AriseBank, Ltd”, “AriseBank, Inc.”, “aBank”, “Arise Foundation, LLC”, “AriseCoin Foundation”, or “Dotoji, LLC” is not associated with any known financial institution chartered by a state or federal regulatory agency. No entity by that name has been authorized to do business in Texas. AriseBank leadership includes, among others, Jared Rice Sr., Stanley Ford, and Tony Caldevilla.

Consumers should consider any communication or solicitation involving AriseBank to be an attempt to obtain funds by an unauthorized and unregulated entity. Anyone with information about this purported bank or its website should contact the Department’s Consumer Assistance Activities at consumer.complaints@dob.texas.gov or call toll free (877) 276-5554.

[Department of Banking Media Contact](#)