



Charles G. Cooper  
Commissioner

---

## **TEXAS DEPARTMENT OF BANKING**

---

2601 North Lamar Blvd., Austin, Texas 78705

512-475-1300 / 877-276-5554

[www.dob.texas.gov](http://www.dob.texas.gov)

### **PRESS RELEASE**

*Date: December 15, 2017*

#### **Consumer Alert**

The Texas Department of Banking has become aware of several stories in various media outlets reporting that the Tin Thanh Group has acquired Oakwood Bank, Dallas, Texas and that the name of the bank has been changed to Tin Thanh Oakwood Bank Corp. These stories are false.

Oakwood Bank, Dallas, Texas is a Federal Deposit Insurance Corporation insured Texas state-chartered bank owned by Oakwood Bancshares, Inc., Dallas, Texas (Oakwood Bancshares). Oakwood Bancshares acquired the bank in April of 2017. There is no relationship between Oakwood Bancshares and the Tin Thanh Group or the Tin Thanh Oakwood Bank Corp. Oakwood Bancshares, Inc., Dallas, Texas, is authorized as a bank holding company by the Federal Reserve Bank of Dallas.

Anyone with information about the Tin Thanh Group, Tin Thanh Oakwood Bank Corp. or associated individuals reportedly acquiring Oakwood Bank should contact the Department's Consumer Assistance Activities at [consumer.complaints@dob.texas.gov](mailto:consumer.complaints@dob.texas.gov) or call toll free (877) 276-5554.

---

[Department of Banking Media Contact](#)