

## TEXAS DEPARTMENT OF BANKING

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## PRESS RELEASE

Date: October 19, 2017

## Texas Department of Banking Commissioner Issues Consent Order Relating to C. Johnson Funeral Home, Inc.

On October 19, 2017, Texas Banking Commissioner Charles G. Cooper issued a Consent Order relating to C. Johnson Funeral Home, Inc. (Johnson) of Houston, Texas. Johnson is a seller of prepaid funeral benefits and holds permit number 545.

The Consent Order is based on the Commissioner's finding that Johnson violated Texas Finance Code Chapter 154 by failing to timely renew its permit before expiration on June 1, 2017. The expiration of Johnson's permit resulted in the issuance of Cease and Desist Order 2017-10. On August 30, 2017, Johnson's permit was renewed. The Consent Order requires Johnson to pay the Texas Department of Banking (Department) a penalty of \$5,000 and nullifies Cease and Desist Order 2017-10.

The Consent Order is effective October 19, 2017. It is final and non-appealable as of that date. Johnson agreed to the issuance of the Consent Order without admitting or denying any violations of the Texas Finance Code. The full text of the Consent Order can be viewed on the Department's website.

Inquiries regarding this matter should be directed to:

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